

BALANCE SHEET

As at Jun.30, 2014

Unit: VND

No.	Assets	Code	Note	Jun.30,2014	Jan.01,2014
	1	2	3	4	5
A	SHORT-TERM ASSETS (100 = 110+120+130+140+150)	100		4,074,820,962,235	3,995,926,433,261
I	Cash & Cash equivalents	110		525,516,288,735	618,518,444,081
1	Cash	111	V.01	396,511,360,768	310,513,540,907
2	Cash equivalents	112		129,004,927,967.00	308,004,903,174.00
II	Short-term financial investments	120	V.02	1,195,300,000,000	1,055,500,000,000
1	Short-term investments	121		1,195,300,000,000	1,055,500,000,000
2	Provision for devaluation of short-term investments	129		-	-
III	Short-term receivables	130		1,602,056,032,825	2,010,311,772,164
1	Trade accounts receivables	131		1,677,868,826,697	2,076,043,856,872
2	Prepayment to suppliers	132		57,634,929,371	39,275,161,905
3	Short-term intercompany receivables	133		-	-
4	Receivables on percentage of construction contract completion	134		-	-
5	Other receivables	135	V.03	36,257,074,167	46,459,843,005
6	Provision for short-term doubtful debts	139		(169,704,797,410)	(151,467,089,618)
IV	Inventories	140		612,544,186,072	248,339,897,206
1	Inventories	141	V.04	690,458,186,072	326,253,897,206
2	Provision for devaluation of inventories	149		(77,914,000,000)	(77,914,000,000)
V	Other short-term assets	150		139,404,454,603	63,256,319,810
1	Short-term prepaid expenses	151		122,237,500	122,305,125
2	VAT deductible	152		108,790,687,356	35,446,969,022
3	Tax and accounts receivable from State budget	154	V.05	-	971,673,830
4	Other short-term assets	158		30,491,529,747	26,715,371,833
B	LONG-TERM ASSETS (200 = 210+220+240+250+260)	200		496,601,970,686	556,333,955,189
I	Long-term receivables	210		-	-
1	Long-term receivables from customers	211		-	-
2	Capital receivable from subsidiaries	212		-	-
3	Long-term inter-company receivables	213	V.06	-	-
4	Other long-term receivables	218	V.07	-	-
5	Provision for long-term doubtful debts	219		-	-
II	Fixed assets	220		248,525,168,726	250,365,294,654
1	Tangible fixed assets	221	V.08	147,574,898,411	149,800,937,999
	- Historical cost	222		336,536,766,101	323,712,310,043
	- Accumulated depreciation	223		(188,961,867,690)	(173,911,372,044)
2	Finance leases fixed assets	224	V.09	-	-
	- Historical cost	225		-	-
	- Accumulated depreciation	226		-	-
3	Intangible fixed assets	227	V.10	99,937,430,839	99,622,080,043
	- Historical cost	228		107,020,484,018	106,095,331,452
	- Accumulated depreciation	229		(7,083,053,179)	(6,473,251,409)

	4 Construction in progress	230	V.11	1.012.839.476	942.276.612
III	Property investment	240	V.12	82.881.727.606	92.307.223.295
	- Historical cost	241		91.905.437.682	100.607.293.807
	- Accumulated depreciation	242		(9.023.710.076)	(8.300.070.512)
IV	Long-term financial investments	250		107.459.437.847	104.524.316.290
	1 Investment in subsidiaries	251		-	-
	2 Investment in associate or joint-venture companies	252		107.459.437.847	104.524.316.290
	3 Other long-term investments	258	V.13	-	-
	4 Provision for devaluation of long-term financial investments	259		-	-
V	Other long-term assets	260		57.735.636.507	109.137.120.950
	1 Long-term prepaid expenses	261	V.14	53.603.115.052	103.812.944.392
	2 Deferred income tax assets	262	V.21	4.087.521.455	5.279.176.558
	3 Others	268		45.000.000	45.000.000
VI.	Goodwill	269		-	-
	TOTAL ASSETS (270 = 100+200)	270		4.571.422.932.921	4.552.260.388.450

	RESOURCES	Code	Note	Jun.30,2014	Jan.01,2014
	1	2	3	4	5
A	LIABILITIES (300 = 310+330)	300		2.059.739.936.559	2.083.766.496.899
I	Short-term liabilities	310		2.010.058.790.044	1.954.046.497.243
	1 Short-term borrowing	311	V.15	-	-
	2 Trade accounts payable	312		818.130.778.676	1.013.608.167.423
	3 Advances from customers	313		248.038.856.448	69.949.248.285
	4 Taxes and payable to state budget	314	V.16	29.506.287.230	62.860.072.852
	5 Payable to employees	315		-	-
	6 Payable expenses	316	V.17	611.248.121.683	616.929.305.538
	7 Intercompany payable	317		-	-
	8 Payable in accordance with contracts in progress	318		-	-
	9 Other short-term payables	319	V.18	182.547.383.051	91.772.615.151
	10 Provision for short-term liabilities	320		76.147.898.141	75.027.233.127
	11 Bonus and welfare fund	323		44.439.464.815	23.899.854.867
II	Long-term liabilities	330		49.681.146.515	129.719.999.656
	1 Long-term accounts payable-Trade	331		-	-
	2 Long-term intercompany payable	332	V.19	-	-
	3 Other long-term payables	333		14.123.311.141	15.670.693.741
	4 Long-term borrowing	334	V.20	-	-
	5 Deferred income tax payable	335	V.21	-	-
	6 Provision for unemployment allowance	336		9.115.877.180	-
	7 Provision for long-term liabilities	337		-	65.199.931.186
	8 Unrealised revenue	338		26.441.958.194	48.849.374.729
	9 Scientific and Technological Development fund	339		-	-
B	OWNER'S EQUITY	400		2.345.201.326.691	2.302.477.289.437
I	Capital sources and funds	410	V.22	2.345.201.326.691	2.302.477.289.437
	1 Paid-in capital	411		422.000.000.000	422.000.000.000
	2 Capital surplus	412		869.140.000.000	869.140.000.000
	3 Other capital of owner	413		-	-
	4 Treasury stock	414		(1.741.460.000)	(1.741.460.000)

5	Asset revaluation differences	415		-	-
6	Foreign exchange differences	416		-	-
7	Investment and development fund	417		592.749.932.204	477.949.555.981
8	Financial reserve fund	418		84.945.096.670	69.165.584.180
9	Other fund belong to owner's equity	419		-	-
10	Retained after-tax profit	420		378.107.757.817	465.963.609.276
11	Capital for construction work	421		-	-
II	Budget sources	430		-	-
1	Bonus and welfare funds	431		-	-
2	Budgets	432	V.23	-	-
3	Budget for fixed asset	433		-	-
C	MINARITY INTEREST	500		166.481.669.671	166.016.602.114
	TOTAL RESOURCES	440		4.571.422.932.921	4.552.260.388.450

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Cotec Construction Joint Stock Company

INCOME STATEMENT

Quarter 2/2014

Items	Code	Note	Accumulation fr. Jan. 01 to Jun. 30	
			2014	2013
1	2	3	4	7
1. Revenue of sales and services	01	VI.25	2.849.000.053.722	2.259.048.213.284
2. Deductions	02		-	-
3. Net sales and services (10 = 01 - 02)	10		2.849.000.053.722	2.259.048.213.284
4. Cost of sales	11	VI.27	2.624.909.329.790	2.073.298.671.224
5. Gross profit (20= 10-11)	20		224.090.723.932	185.749.542.060
6. Financial income	21	VI.26	56.695.050.544	50.825.182.890
7. Financial expenses	22	VI.28	(2.582.473)	(371.444.358)
- In which: Interest expense	23		-	-
8. Selling expenses	24		-	-
9. General & administrative expenses	25		98.266.684.152	64.647.971.672
10. Net operating profit [30=20+(21-22)-(24+25)]	30		182.521.672.797	172.298.197.636
11. Other income	31		14.052.262.698	14.011.002.081
12. Other expenses	32		143.629.138	5.944.426.124
13. Other profit (40=31-32)	40		13.908.633.560	8.066.575.957
14. Profit or loss in joint venture	45		2.900.775.599	6.544.445.353
15. Profit before tax (50=30+40)	50		199.331.081.956	186.909.218.946
16. Current corporate income tax expenses	51	VI.30	42.771.242.697	56.616.115.852
17. Deferred corporate income tax expenses	52	VI.30	1.191.655.103	1.019.419.360
18. Profit after tax (60=50-51-52)	60		155.368.184.156	129.273.683.734
18.1 Profit after tax of minorities	61		10.054.748.930	6.178.008.777
18.2 Profit after tax of the parent company's shareholders	62		145.313.435.226	123.095.674.957
19. EPS (VND/share)	70		3.449	2.922

Cotec Construction Joint Stock Company

CASH FLOW STATEMENT

Quarter 2/2014(Indirect method)

Unit: VND

No.	Items	Code	Note	Accumulation fr. Jan. 01 to Jun. 30	
				2014	2013
1	2	3	4	5	6
I	CASH FLOWS FROM OPERATING ACTIVITIES:				
1	Profit before tax	01		199.331.081.956	186.909.218.946
2	Adjustment in accounts				
	Fixed assets depreciation	02		18.179.700.457	19.172.343.372
	Provisions	03		18.237.707.792	162.097.474.637
	Unrealized foreign exchange difference loss/gain	04		(534.216.123)	(141.425.829)
	Loss/gain from investment	05		(59.829.200.765)	(54.612.760.630)
	Loan interest expenses	06		-	-
3	Operating profit before the changes of current capital	08		175.385.073.317	313.424.850.496
	Changes in accounts receivable	09		298.446.852.778	(151.223.990.451)
	Changes in inventories	10		(364.204.288.866)	20.747.353.758
	Changes in trade payables (interest payable, income tax payable)	11		(46.883.141.007)	62.441.354.817
	Changes in prepaid expenses	12		50.209.896.965	39.171.283.357
	Loan interest paid	13		-	-
	Corporate income tax paid	14		(45.118.861.286)	(49.497.340.173)
	Other receivables	15		740.000.000	1.417.845.568
	Other payables	16		(52.034.924.498)	(5.205.430.741)
	Net cash provided by (used in) operating activities	20		16.540.607.403	231.275.926.631
II	CASH FLOWS FROM INVESTING ACTIVITIES:				
1	Cash paid for purchase of capital assets and other long-term assets	21		(6.963.169.749)	(3.862.014.088)
2	Cash received from liquidation or disposal of capital assets and other long-term assets	22		766.363.636	1.310.958.500
3	Cash paid for lending or purchase debt tools of other companies	23		(139.800.000.000)	(410.500.000.000)
4	Withdrawal of lending or resale debt tools of other companies	24		-	500.000.000
5	Cash paid for joining capital in other companies	25		-	-
6	Withdrawal of capital in other companies	26		13.666.740.424	81.178.250.155
7	Cash received from interest, dividend and distributed profit	27		58.568.012.272	42.090.920.798
	Net cash used in investing activities	30		(73.762.053.417)	(289.281.884.635)
III	CASH FLOWS FROM FINANCING ACTIVITIES:				
1	Cash received from issuing stock, other owners' equity	31		-	-
2	Cash paid to owners' equity, repurchase issued stock	32		-	-
3	Cash received from long-term and short-term borrowings	33		-	-
4	Cash paid to principal debt	34		-	-
5	Cash paid to financial lease debt	35		-	-
6	Dividend, profit paid for owners	36		(31.680.164.950)	(84.216.704.900)
	Dividend, profit paid for MINORITY			(4.388.400.000)	-
	Net cash (used in) provided by financing activities	40		(36.068.564.950)	(84.216.704.900)
	Net cash during the period (50=20+30+40)	50		(93.290.010.964)	(142.222.662.904)
	CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		618.518.444.081	681.485.846.811
	Influence of foreign exchange change	61		288.855.618	118.859.617

	CASH AND CASH EQUIVALENTS AT END OF YEAR	70		525.517.288.735	539.382.043.524
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